



## **FasterWeb completes YL Ventures-led round**

**The start-up develops products, which speed up the loading of pages on the web.**

Batya Feldman 19 Jul 09 19:24

Israeli start-up FasterWeb has completed its first round of raising capital from VC fund [YL Ventures](#) worth several million dollars.

FasterWeb was founded less than a year ago by Ofer Gadish who serves as CEO and Ofir Ehrlich, Leonid Fainberg and Gil Shai. The company develops products to improve the Internet surfing experience, which makes loading of web pages two to ten times faster.

The current funding will enable the ongoing development of products and their initial international launching and marketing.

YL Ventures managing partner Yoav Leitersdorf said, "The significance of speeding up the loading of pages on the web is the increase in the potential income of a site, in every economic model in which it operates whether its advertising, commercial or something else."

YL Ventures, which was founded in 2007, manages a fund of \$15 million. In addition to FasterWeb, it has invested in web analytics company ClickTale.

*Published by Globes [online], Israel business news - [www.globes-online.com](http://www.globes-online.com) - on July 19, 2009*

*© Copyright of Globes Publisher Itonut (1983) Ltd. 2009*